

Nifty Futures	Level 1	Level 2	Level 3
Resistance	24,860	25,000	25,120
Support	24,540	24,400	24,240

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty 50	24,712.1	-255.7	-1.0
Nifty Future (August)	24,724.0	-265.6	-1.1
Nifty Future (Sept)	24,856.0	-266.5	-1.1
Nifty Bank	54,450.5	-688.9	-1.2
Nifty 100	25,313.5	-276.2	-1.1
Nifty 500	22,768.7	-283.4	-1.2
NIFTY MIDCAP 100	56,766.2	-935.3	-1.6

Indices (BSE)	Close	Pts. Chg	% Chg
SENSEX	80,786.5	-849.4	-1.0
BSE 100	25,874.6	-299.3	-1.1
BSE 200	11,193.8	-131.2	-1.2
BSE All Cap	10,449.3	-130.7	-1.2
BSE Midcap	45,322.0	-615.8	-1.3
BSE SmallCap	52,097.6	-891.8	-1.7

Sectoral Indices	Close	Pts. Chg	% Chg
Bankex	60,695.1	-768.8	-1.3
Capital Goods	65,879.3	-991.7	-1.5
Realty	6,958.2	-159.4	-2.2
Power	6,465.7	-100.4	-1.5
Oil & Gas	25,864.0	-381.6	-1.5
Metal	30,783.1	-660.7	-2.1
CD	60,070.5	-884.8	-1.5
Auto	56,728.4	-230.7	-0.4
TECK	17,388.8	-132.6	-0.8
IT	35,357.4	-223.7	-0.6
FMCG	20,626.7	120.3	0.6
Healthcare	44,075.9	-740.0	-1.7
India VIX	12.2	0.4	0.0

Exchange	Advance	Decline	Unchange
BSE	1,155	2,973	130
NSE	686	2,291	55

Volume	Current Rs (in cr)	% Chg
NSE Cash	146,510.9	79.6
BSE Cash	8,241.5	15.5
NSE F&O	403,450.0	-0.4

Net Inflows/Outflows (Rs in cr)	Buy	Sell	Net
FII	44,146.8	50,663.3	-6,516.5
DII	22,000.8	14,940.4	7,060.4

## Intraday Nifty Outlook

The benchmark index ended on a weak note, slipping by over 250 points to close near 24,712, marking a sharp reversal after its recent attempt to reclaim higher levels. The index has once again failed to hold above the 25,000 mark and has slipped back into the gap area, with immediate support now placed around 24,700–24,650. The price is trading below the short-term moving average and is struggling to hold above the 50-day moving average, reflecting pressure from the bears. On the options front, 25,000 continues to hold significant call OI, indicating stiff resistance, while on the downside, 24,700 and 24,500 strikes are beginning to attract put writing, suggesting some base formation attempts. Unless Nifty reclaims 25,000 decisively, weakness could persist.

## Corporate News

### Biocon unit gets US FDA tentative nod for diabetes drug Sitagliptin

Biocon Ltd said on Tuesday its wholly owned unit Biocon Pharma has received tentative approval from the US Food and Drug Administration (US FDA) for Sitagliptin tablets in 25 mg, 50 mg and 100 mg strengths. The drug, indicated as an adjunct to diet and exercise to improve glycemic control in adults with type 2 diabetes, will expand the Indian drugmaker's portfolio of vertically integrated products, Biocon said in an exchange filing. The regulatory milestone comes as the Bengaluru-based company struggles with profit pressures. Earlier this month, Biocon reported a steep 95.2% year-on-year decline in consolidated net profit to ₹31.4 crore for the quarter ended June 30, well below analysts' estimates of ₹102.3 crore, compared with ₹659.7 crore a year earlier.

Source : CNBC TV18

### Texmaco, RVNL form joint venture to boost rail modernisation, exports

Rolling stock maker Texmaco Rail & Engineering Ltd on Wednesday said it has formed a joint venture with Rail Vikas Nigam Ltd (RVNL) to strengthen India's railway modernisation and export competitiveness. The venture will manufacture freight and passenger rolling stock including wagons, locomotives, coaches, trainsets and metro coaches and also take up EPC projects, depot operations and global tenders, a statement said. Texmaco, part of the Adventz Group, will hold a 49 per cent stake, while Navratna PSU RVNL will remain the majority shareholder. The transaction is expected to close by December 2025, subject to approvals. The JV will explore automation, artificial intelligence and green technologies to deliver advanced and cost-effective solutions, the companies said.

Source : Business Standard

### Acme Solar to raise ₹3,000 cr via equity, securities in tranches

ACME Solar Holdings is a pure-play, fully integrated renewable energy company in India, with a diversified portfolio spanning solar, wind, storage, hybrid, and Firm and Dispatchable Renewable Energy (FDRE) projects. The board cleared the proposal of "raising of funds for an aggregate amount not exceeding ₹ 3,000 crore in one or more tranches, through issuance of equity shares or any other equity-linked instruments or securities, through permissible modes, including but not limited to, qualified institutional placement (QIP), further public offer (FPO), private placement and/or combination thereof, as may be considered appropriate under applicable laws, subject to such regulatory/statutory approvals".

Source : Business Standard

## Morning Wealth

Nifty Top 5 Gainers	Close	Pts. Chg	% Chg
EICHERMOT	6,151.0	160.5	2.7
HINDUNILVR	2,692.6	61.0	2.3
MARUTI	14,714.0	262.0	1.8
ITC	403.4	4.0	1.0
NESTLEIND	1,162.2	9.2	0.8

Nifty Top 5 Losers	Close	Pts. Chg	% Chg
SHRIRAMFIN	594.7	-26.2	-4.2
SUNPHARMA	1,600.3	-56.4	-3.4
TATASTEEL	155.0	-4.6	-2.9
BAJFINANCE	876.3	-24.6	-2.7
TRENT	5,295.0	-128.0	-2.4

Int. Indices	Close	Pts. Chg	% Chg
S&P 500	6,481.4	15.5	0.2
Dow Jones	45,565.2	147.2	0.3
Nasdaq	21,590.1	45.9	0.2
FTSE 100	9,255.5	-10.3	-0.1
DAX	24,046.2	-106.7	-0.4
CAC 40	7,743.9	34.1	0.4
Nikkei 225	42,704.5	184.2	0.4
Hang Seng	25,015.5	-186.3	-0.7

ADR	Close	Pts. Chg	% Chg
HDFC Bank ADR	72.3	-0.4	-0.5
ICICI Bank ADR	32.0	0.1	0.3
Infosys ADR	17.4	0.1	0.8
Wipro ADR	2.8	0.0	1.1

Currencies	Close	Pts. Chg	% Chg
Dollar Index*	98.1	-0.3	-0.3
USD/INR	87.7	0.2	0.2
EURO/INR	101.9	-0.3	-0.3
USD/YEN*	147.3	-0.4	-0.3

Commodities	Close	Pts. Chg	% Chg
Gold (spot) Rs	101,525.0	436.0	0.4%
Silver (spot) Rs	116,059.0	239.0	0.2%
Crude (Brent) \$*	67.6	-0.5	-0.7%
Crude Oil (WTI) \$*	63.7	-0.4	-0.7%

\*rates as at 8.30 am

### Economy

#### Personal income tax collection overtakes corporate tax: Report

Personal income tax collections have surpassed corporate taxes for the first time in India's history, signalling a structural shift in the country's direct tax architecture driven by formalisation, digitisation and stronger compliance, according to a report by JM Financial Institutional Securities. The share of personal income tax in total direct taxes rose sharply from 38.1 per cent in FY14 to 53.4 per cent in FY24, while corporate taxes declined from 61.9 per cent to 46.6 per cent over the same period. India's direct tax compliance has seen major changes over the past decade. The number of individual income tax return filers surged 2.3 times, from 30.5 million in FY14 to 69.7 million in FY23. When including those who pay tax through TDS without filing returns, the taxpayer base nearly doubled from 53.8 million to 99.2 million. This growth has been underpinned by robust upfront compliance. Tax Deducted at Source (TDS) collections more than doubled from Rs 2.5 trillion in FY14 to Rs 6.5 trillion in FY24, while advance tax payments nearly quadrupled from Rs2.9 trillion to Rs 12.8 trillion. TDS and advance tax payment now account for more than half of total direct taxes. The introduction of Goods and Services Tax (GST) in 2017 has further strengthened direct tax compliance through invoice-matching and data integration

Source: The Economic Times

### International News

#### U.S. Durable Goods Orders Slump 2.8% In July, Much Less Than Expected

Reflecting a continued plunge by orders for transportation equipment, the Commerce Department released a report on Tuesday showing a steep drop by new orders for U.S. manufactured durable goods in the month of July. The Commerce Department said durable goods orders slumped by 2.8 percent in July after plummeting by a revised 9.4 percent in June. The decrease was much smaller than anticipated, however, as economists had expected durable goods orders to tumble by 4.0 percent compared to the 9.3 percent plunge originally reported for the previous month. The steep decline by durable goods orders came as orders for transportation equipment dove by 9.7 percent in July after plunging by 22.7 percent in June.

Source : RTT News

### Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
NO MAJOR BULK DEALS				

### Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
NO MAJOR BULK DEALS				



## Morning Wealth

## EVENTS CALENDAR

Monday 25-Aug-2025	Tuesday 26-Aug-2025	Wednesday 27-Aug-2025	Thursday 28-Aug-2025	Friday 29-Aug-2025
Results—	Results—	Results—	Results—	Results—
Economic —	Economic —	Economic—	Economic —	Economic —
Global– US New Home Sales (Jul)	Global– US Durable Goods Orders (MoM) (Jul); US CB Consumer Confidence (Aug)	Global–	Global– US GDP (Q2)	Global– US Core PCE Price Index (Jul), US Chicago PMI (Aug)
01-Sep-2025	02-Sep-2025	03-Sep-2025	04-Sep-2025	05-Sep-2025
Results—	Results—	Results—	Results—	Results—
Economic —	Economic —	Economic—	Economic —	Economic —
Global– EUR Unemployment Rate (Jul)	Global– US S&P Global Manufacturing PMI (Aug), US ISM Manufacturing PMI & Prices (Aug)	Global– US JOLTS Job Openings (Jul)	Global– US Atlanta Fed GDPNow (Q3)	Global–
08-Sep-2025	09-Sep-2025	10-Sep-2025	11-Sep-2025	12-Sep-2025
Results—	Results—	Results—	Results—	Results—
Economic —	Economic —	Economic—	Economic —	Economic —
Global– US Consumer Credit (Jul)	Global– China CPI (YoY) (Aug)	Global– US PPI (MoM) (Aug)	Global– Euro ECB Interest Rate Decision (Sep), US Core CPI (MoM) (Aug)	Global– Japan Industrial Production (MoM) (Jul)

(Source: Investing.com and BSE)

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## Disclaimer Appendix

**Analyst (s) holding in the Stock : Nil**

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